

Schools Insurance Association of WA
Balance Sheet
June 30, 2010

ASSETS

Current Assets		
Claims/Checking Acct AWB	\$	19,808.83
Reserve Acct AWB		1,926.02
Wells Fargo Checking		920.16
Wells Fargo Savings		5,740,175.13
Grant Co Investment Pool		7,991,221.58
Accounts Receivable		125,891.05
Equipment		25,000.00
Accum Depreciation - Equipment		(5,000.00)
Buy-In Receivable		58,392.00
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Total Current Assets		13,958,334.77
Total Assets	\$	<u><u>13,958,334.77</u></u>

LIABILITIES

Current Liabilities		
Reserved Claims 03/04	\$	37,137.14
Reserved Claims 04/05		69,655.20
Reserved Claims 05/06		453,118.94
Reserved Claims 06/07		658,028.91
Reserved Claims 07/08		755,134.45
Reserved Claims 08/09		1,037,929.25
Unreported Claims 03/04		68,049.00
Unreported Claims 04/05		134,141.00
Unreported Claims 05/06		286,924.00
Unreported Claims 06/07		491,292.00
Unreported Claims 07/08		1,231,232.00
Unreported Claims 08/09		2,136,637.00
Unallocated Loss Adj Expense		516,336.00
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Total Current Liabilities		7,875,614.89
Total Liabilities		<u><u>7,875,614.89</u></u>
Fund Balance		
Unreserved Equity		1,470,389.76
Reserve Buy-In		730,067.00
Current Contrib. to Fund		3,882,263.12
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Total Fund		6,082,719.88
Total Liabilities & Fund Balance	\$	<u><u>13,958,334.77</u></u>