



For Washington Schools, By Washington Schools

**Board of Directors Meeting
Hotel Muarno, Tacoma WA**

3:00 p.m., Tuesday May 4, 2010

MINUTES

The Schools Insurance Association of Washington conducted their 2010 All Member Board of Directors Meeting at Hotel Muarno, Tacoma Washington, on May 4, 2010 at 3:00 p.m. Board members participating were: Jan Hutton, Central Valley S/D; Rich Puryear, Richland S/D; Terri Patton, South Kitsap S/D; Ron Cowan, Bellingham S/D; Wayne Leonard, Mead S/D; Rich Moore, Renton S/D, Jeff Role, Yelm S/D and Monte Redal, Moses Lake S/D. Other attendees included: Phil Riche, Eric Homer, Jim Cherf, Stefanie Lowry, Shane Heston, Chris Youngberg, Jenni Bates and Mandi Pratt representing Canfield and Public Risk Underwriters. Others in attendance were Members and Insurance Brokers from various schools within the SIAW.

Chairperson Hutton called the Meeting to order at 3:00 p.m.

**ITEM 1
INTRODUCTIONS**

Introductions were conducted.

**ITEM 2
APPROVAL OF MINUTES**

The minutes of January through April 2010 were reviewed and approved as written. Motion Puryear, second Cowan. Motion carried.

**ITEM 3
RESERVE ACCOUNT REPORT AND VOUCHER APPROVAL**

The vouchers have been audited and certified by the Auditing Officer as required by RCW 42.24.080 and those expense reimbursement claims certified as required by RCW 42.24.090 have been recorded on a listing, which has been made available to the Board of Directors.

As of this date, May 4, 2010, the SIAW Board of Directors does approve the fiscal committee approved vouchers in the following order: Motion Moore to approve Voucher #09/10-6 in the amount of \$350,019.96, voucher #09/10-07 in the amount of \$ 1,284,931.98, and voucher # 09/10-08 in the amount of \$4,427,426.19. Second Leonard. Motion carried.

**ITEM 4
FINANCIAL REPORT**

Lowry went over the current balance sheet and income statement in detail, and all questions were answered. A copy was given to those present.

**ITEM 5
CLAIMS REPORT**

Riche presented the most recent claims department report. He spoke of new employee Jim Costello, as well as the additional educational training the department has received as a whole. Riche reminded the Board and those present that Gary Jennings was hired to perform an independent claims audit and the results should be available in July.

**ITEM 6
RENEWAL UPDATE**

Cherf presented timelines for this year's preliminary budget and renewal. The renewal committee (Ron, Monte and Rich M) with Jan as an Alternate; will meet again and are scheduling several meetings through August.

**ITEM 7
BROKER MEETING REPORT**

Several SIAW Brokers, Ron Cowan (committee chair) and staff from Canfield met prior to the Board meeting. Several topics were discussed and work is being done regarding: Pollution Coverage outside of the SIAW on an individual basis, looking for consistency regarding property evaluation, and possibly a performance review. This committee will meet throughout the policy year.

**ITEM 8
WAC UPDATE**

Homer and Cherf asked the Board to form a Governing Document committee to review the current Interlocal Agreement and Bylaws. Those interested in serving were Patton, Hutton and Puryear. Canfield will do the research necessary and contact the committee if work is needed.

**ITEM 9
UPDATED PER DIEM**

Cherf presented an updated Per Diem resolution for the Board to consider. Motion Puryear to approve Resolution 09/10-02 as written, second Moore. Motion carried.

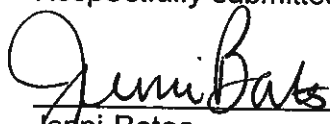
**ITEM 10
ACTUARY CONTRACT**


Cherf presented the current Fallquist Actuaries Incorporated contract, and all questions were answered. Motion Puryear to approve chairperson Hutton to sign the presented contract on behalf of the SIAW Board of Directors, second Patton. Motion carried.

**ITEM 11
NEXT MEETING**

The next meeting of the Board is scheduled for June 9, 2010 as a fiscal committee meeting via telephone conference.

Respectfully submitted,


Jenni Bates


Jan Hutton, Chairperson