



BOARD OF DIRECTORS MEETING

Via Telephone Conference Call
451 Diamond Drive, Ephrata Washington
11:30 A.M., Wednesday, February 11, 2009

MINUTES

The Schools Insurance Association of Washington conducted their 2009 Board of Directors All Board Meeting via telephone conference on February 11, 2009 at 11:30 a.m. Board members participating: Jan Hutton, Central Valley S/D; Rich Puryear, Richland S/D; Rick Doehle, Yakima S/D; Terri Patton, South Kitsap S/D; Ron Cowan, Bellingham SD; Wayne Leonard, Mead SD and Rich Moore Renton S/D. Other attendees included: Phil Riche, Kaye Forrest, Jim Cherf and Stephanie Lowry, representing Canfield & Associates.

Chairman Rich Puryear called the Meeting to order at 11:30 a.m.

ITEM 1 INTRODUCTIONS

Introductions were conducted.

ITEM 2 RESERVE ACCOUNT REPORT AND VOUCHER APPROVAL

The vouchers have been audited and certified by the Auditing Officer as required by RCW 42.24.080 and those expense reimbursement claims certified as required by RCW 42.24.090 have been recorded on a listing, which has been made available to the Board of Directors.

As of this date, February 11, 2009 the Board does approve for payment those vouchers included in the above list and further described as follows: Voucher # 08/09-06 in the amount of \$567,013.56. Motion Doehle, second Hutton. Motion carried.

ITEM 3 PROPOSED WAC DISCUSSION

After complete review of the proposed WAC brought forth by OFM three points were clearly established regarding Board authority, additional cost and intent. After much discussion direction was given to the Administration to hire Attorney Steve DiJulio under an Interlocal agreement with NPIP, CIAW and WRCIP. Motion Patton to give Chairman Rich Puryear the authority to sign such interlocal agreement on behalf of the Schools Insurance Association of Washington Board of Directors. Second Doehle, motion carried unanimously.

ITEM 4

AUDIT UPDATE

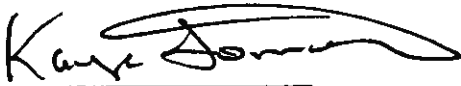
Cherf presented to the Board a clean State audit for accountability and financials for 2007. The State will return in March to bring SIAW current by following up with the 2008 financials.

ITEM 5

NEXT MEETING

The next meeting of the Board is scheduled as a Fiscal Committee Conference call on March 11, 2006 at 8:15 a.m., originated from Canfield & Associates, Ephrata WA.

Respectfully submitted,



Kaye Forrest


Rich Puryear, Chairman