



BOARD OF DIRECTORS MEETING

**Doubletree Hotel
322 North Spokane Falls Court
Spokane, Washington
8:30 A.M., Wednesday, January 14, 2009**

MINUTES

The Schools Insurance Association of Washington conducted their 2009 Board of Directors Sit Down Meeting at the Doubletree Hotel, Spokane, Washington on January 14, 2009 at 8:30 a.m. Board members participating: Jan Hutton, Central Valley S/D; Rich Puryear, Richland S/D; Rick Doehle, Yakima S/D, Wayne Leonard, Mead SD and Ron Cowan, Bellingham S/D. Other attendees included: Phil Riche, Jenni Bates, Stefanie Lowry, Jim Cherf, Shane Heston, Paul Harrison, Chris Youngberg, Tom Stredwick, Jerry Moberg, Ellen White and Rich Romm, representing Canfield & Associates; representatives, Members and Insurance Brokers from various schools within the SIAW.

Chairman Puryear called the Meeting to order at 8:30 a.m.

ITEM 1 INTRODUCTIONS

Introductions were conducted.

ITEM 2 APPROVAL OF MINUTES

The minutes of October –December 2008 were reviewed and approved as written. Motion Hutton, second Leonard. Motion carried.

ITEM 3 RESERVE ACCOUNT REPORT AND VOUCHER APPROVAL

The vouchers have been audited and certified by the Auditing Officer as required by RCW 42.24.080 and those expense reimbursement claims certified as required by RCW 42.24.090 have been recorded on a listing, which has been made available to the Board of Directors.

As of this date, January 14, 2009 the Board does approve for payment those vouchers included in the above list and further described as follows: Voucher #08/09-05 in the amount of \$420,793.38 Motion Cowan, second Leonard. Motion carried.

As of this date January 14, 2009, Fiscal committee approved voucher dated October, November and December 2008 were reviewed and approved by the full Board of Directors below.

Continue Item 3

Motion Doehle to approve October 2008 fiscal committee approved voucher #08/09-02 in the amount of \$532,863.89. Second Hutton, motion carried.

Motion Cowan to approve November 2008 fiscal committee approved voucher # 08/09-03 in the amount of \$650,578.87. Second Doehle, motion Carried.

Motion Hutton to approve December 2008 fiscal committee approved voucher # 08/09-04 in the amount of \$468,431.52. Second Cowan, motion carried.

**ITEM 4
FINANCIALS**

Lowry presented a current copy of the financials to those present; all questions were answered in detail. Lowry also pointed out the possibility of presenting a budget extension later in the year depending on how all the weather losses settle out.

Cherf presented a follow up to October's discussion on the banking institutions and the guarantees that are in place. C & A has done some RFQ's regarding program banking to insure all funds are protected and in the best place regarding interest and fees.

**ITEM 5
EXECUTIVE SESSION**

The general meeting adjourned at 9:05 a.m. for thirty minutes to allow the Board to discuss possible litigation in executive session. Jerry Moberg, Attorney in attendance.

The general meeting was called back to order at 9:30 a.m.

**ITEM 6
BENCHMARK COMMITTEE REPORT**

At the Board retreat in October, Cowan, Hutton and Moore we asked to work together as a committee to come up with an equity policy that the Board would evaluate each year. This process includes the evaluation of the past, present and future development of the SIAW.

Data was provided and methods were discussed openly by Cowan and the Board, the committee will come back with a proposed written policy in May for the Board to consider for adoption.

**ITEM 7
RENEWAL UPDATE**

Cherf spoke of the most recent meeting with the excess carrier. Several meetings will take place before the May meeting regarding the 2009-2010 renewal. The Broker committee has submitted a wish list as well.

Continued Item #7

The Administration will present several ideas to the Board in May as possible renewal options. Churf did remind the Board that the SIAW was shopping the market regarding excess carriers as they do every year.

**ITEM 8
WEB SITE LIVE**

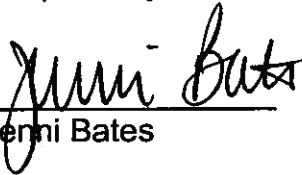
Bates spoke of the new SIAW web-site and reminded those present that it is now live and pointed out some of the user friendly functions. Chris Youngberg, Account Education Manager spoke regarding several new programs offered such as on-line training and the Right Response Program.

She also reminded the Board and members that the Drivers Training Simulator (DTS) is mobile now and shared the regional schedule with those present.

**ITEM 9
NEXT MEETING**

The next meeting of the Board is scheduled as a fiscal committee conference call on February 11, 2009 at 9:00 a.m., the next Sit Down meeting of the Board is May 6, 2009 in Spokane WA.

Respectfully submitted,


Jenni Bates


Rich Puryear, Chairman